

Course Title: DSC1.3:Contemporary Indian Economy	
Total Contact Hours:42	Course Credits:3
Formative Assessment Marks:40	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	SummativeAssessmentMarks:60

Course Pre-requisite(s):

Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Understand the current problems of Indian Economy
- ii. Identify the factors contributing to the recent growth of the Indian economy
- iii. Evaluate impact of LPG policies on economic growth in India
- iv. Analyze the sector specific policies adopted for achieving the aspirational goals
- v. Review various economic policies adopted

**Content of Course 1
Hrs**

42

**Unit–1 ECONOMIC REFORMS AND AGRICULTURE
14Hrs**

Chapter No.1 Recent Issues

Genesis and Impact of new Economic policy- India's population policy- Demographic Dividend- India's human development in global perspective

4Hrs

Chapter No.2 Urbanization and governance

Urbanization and Smart City Mission- Urban Informal sector- Urban Infrastructure- Urban Environmental Problems

4Hrs

ChapterNo.3EconomicReformsandAgriculture

Agriculture and WTO- Price policy and Subsidies- Commercialisation and Diversification- Food security and PDS- Impact of public investment on agricultural growth- Agrarian Crisis, Farm Incomes, MGNREGS

6Hrs

Practicum: 1. Mini project to ascertain the impact of pandemic on lives of different

sections of population

2. Field visits to understand the agrarian situation.

Unit–2 NEW POLICY INITIATIVES

14Hrs

Chapter No. 4 Industrial Policy

New Industrial Policy and changes- Public sector reform- Privatisation and Disinvestment- Competition Policy

4Hrs

Chapter No.5 Changing Economic Environment

Ease of Doing Business- Performance of MSMEs- Role of MNC's in Industrial Development- Make in India, development of economic and social infrastructure- National Monetization Pipeline

5Hrs

(The teacher should include the latest policy of the government)

Chapter No.6.Fiscal Policy

Tax, Expenditure ,Budgetary deficits- Pension and Fiscal Reforms- Public debt management and reforms- Fiscal Responsibility and Budget Management (FRBM)Act- GST ,Fiscal- Federalism and Fiscal Consolidation- Recommendation of the Current Finance Commission

5Hrs

Practicum: Mini-projects to assess the business climate

Unit–3 MONETARY POLICY, FOREIGN TRADE AND INVESTMENT

14Hrs

Chapter No.7 Money Market

Organisation of India's money market- Financial sector reforms- Interest rate policy-

Review of monetary policy of RBI

3Hrs

Chapter No.8.Capital Markets

Working of SEBI in India- Changing roles of the Reserve Bank of

India- Commercial banks- Development Finance Institutions-

Foreign banks and non-banking financial institutions- Analysis of price behaviour in India, Anti-inflationary measures-

Demonetization and its impact 5Hrs

Chapter No.9.Foreign Trade and Investment

India's foreign trade- India Balance of payment since 1991- New Exchange Rate Regime: Partial and full convertibility- Capital account convertibility- FDI- Trends and Patterns- New EXIM policy, WTO and India- Bilateral and Multilateral Trade Agreements and Associations

6Hrs

Practicum: 1. Computation and analysis of Whole sale Price Index,
Consumer Price Index: components and

trends

1. Group Discussions on India's trade policies and trade agreements

References:

- Bardhan P. K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
- Bhaduri Amit, (2015), A Model of Development By Dispossession, Fourth Foundation
- Byres Terence J. (ed.), (1998), The State, Development Planning and Liberalisation' in India ,Delhi, OUP
- Dutt Ruddar and K .P. M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi.
- Frankel Francine R., (2004), India's Political Economy, Delhi. OUP Jenkins Rob, 2000, Economic Reform in India, Cambridge, CUP
- Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.
- Joshi Vijaya and L.M.D.Little,(1998),India's Economic Reform1991-2001,Delhi,OUP
- Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
- Mishra S.K & V.K Puri (2001) "Indian Economy and – Its development experience",Himalaya Publishing House.
- Mukharji Rahul (ed.) (2007), India's Economic Transition: The Politics of Reforms, edited by Rahul Mukherji, Oxford University Press, New Delhi.
- Stuart and John Harris,(2000),Re inventing India, Cambridge Polity